

Oakridge Public Schools
 Significant Factors from Original Budget to First Amendment
 2022-23

Overview

Enrollment: We budgeted enrollment of 1950 students for the 2022-23 fiscal year. The district's October 2022 student count totaled 1870 FTE's.

Revenue: The state per pupil foundation allowance for 2022-23 is \$9,150 per FTE. As of the December state aid status report we will endure a loss of approximately \$462,000 per our blended count membership.

Most of the remaining revenue changes will be offset by grant expenses on a dollar for dollar basis. Below is a description of the revenue changes for the proposed Amendment versus the original budget.

REVENUE CHANGES FROM ORIGINAL BUDGET			
1xx	Local	4,300.00	Combined Local Revenues
3xx	State	(462,000.00)	State aid reduction blended count.
3xx	State	168,000.00	UAAL (offset by expenses)
3xx	State	367,000.00	New Grants (off set by expenses)
4xx	Federal	500,000.00	ESSER II HVAC (offset by expenses)
4xx	Federal	(203,000.00)	Title and COVID related Grants (offset by expenses)
5xx6xx	Other Financing	300,000.00	Book Capital Leases (offset by expenses)
		5,307.00	All other revenue changes
	Net Change in Revenue	679,607.00	

Explanation of expenses per resolution categories

The following explanation details any significant budget changes from the original budget.

- A. Added Needs: Changes within the Title and At Risk Grants plus additional UAAL retirement expenses.
- B. Pupil Support: An increase in grant spending for Mental Health grants makes up the bulk of additional spending in this category
- C. Instructional Staff Support: We reduced some "general fund" expenditures by using grant funds along with some realignment to other categories in the title grants.
- D. School Administration: An allocation of \$26,000 for the UAAL expense and other changes in benefits makes up the increase in School Admin.
- E. Operations and Maintenance: The School Security Specialist is included in this grouping and makes up the \$56,000 increase.

- F. Transportation: The crux of the change in transportation revolves around the booking of capital leases and is offset by revenue in the Other Financing section.
- G. Other Central Support: Grant funded digital classroom enhancements and software purchases make up the difference in this category.
- H. Athletics: New allocation of the High School Asst Secretary to include athletic department duties.

Fund Balance:

Knowing that grant revenues and grant expenses offset each other. The main reason for a reduction in the fund balance (\$275,958) stems from enrollment which totaled a reduction of \$462,000. The shifting of some expenses from the general fund to grant funds helped to reduce a portion of the deficit.

**Resolution for the Adoption by the Board of Education
of the Oakridge Public Schools**

Resolved this 15th day of February 2023, that this resolution shall be the General Fund appropriations of Oakridge Public Schools for the 2022-2023 fiscal year as amended:

		Original Budget	Proposed Amendment	% of Total	Difference	Notes
Revenue:						
1xx	Local	\$ 1,247,670	\$ 1,251,970	5%	\$ 4,300	
3xx	State	\$ 20,958,247	\$ 21,032,260	84%	\$ 74,013	
4xx	Federal	\$ 1,434,918	\$ 1,731,212	8%	\$ 296,294	
5xx-6xx	Other Financing Sources	\$ 810,035	\$ 1,115,035	4%	\$ 305,000	
Total Revenue		\$ 24,450,870	\$ 25,130,477	100%	\$ 679,607	
Expenditures:						
1xx	Instruction					
11x	Basic Programs	\$ 11,448,829	\$ 11,477,989	45%	\$ 29,160	
12x	Added Needs	\$ 3,568,150	\$ 3,665,851	14%	\$ 97,701	A
2xx	Support Services					
21x	Pupil Support	\$ 1,811,159	\$ 1,951,797	8%	\$ 140,638	B
22x	Instructional Staff Support	\$ 779,704	\$ 657,153	3%	\$ (122,551)	C
23x	General Administration	\$ 415,312	\$ 418,303	2%	\$ 2,991	
24x	School Administration	\$ 1,756,128	\$ 1,795,651	7%	\$ 39,523	D
25x	Business Services	\$ 453,469	\$ 449,375	2%	\$ (4,094)	
26x	Operations and Maintenance	\$ 2,136,455	\$ 2,195,546	9%	\$ 59,091	E
27x	Transportation	\$ 1,088,792	\$ 1,177,101	5%	\$ 88,309	F
28x	Other Central Support	\$ 563,776	\$ 615,358	2%	\$ 51,582	G
293	Athletics	\$ 488,916	\$ 506,110	2%	\$ 17,194	H
3xx	Community Services	\$ 32,891	\$ 28,670	0%	\$ (4,221)	
4xx-6xx	Other Financing Uses	\$ 230,936	\$ 791,180	3%	\$ 560,244	H
Total Expenditures		\$ 24,774,519	\$ 25,730,084	100%	\$ 955,565	
Excess Revenues Over (Under) Expenditures		\$ (323,649)	\$ (599,607)		\$ (275,958)	
Fund Balance July 1, 2022 <Estimated /Audited>		\$ 2,364,485	\$ 2,532,386			
Projected Fund Balance June 30, 2023		\$ 2,040,836	\$ 1,932,779			
Projected Fund Balance as a % of Expenditures		8.2%	7.5%			